



Share Certificate Truth-In-Savings Disclosures

Rate Information. The Dividend Rates and Annual Percentage Yields on your accounts are set forth on the Current Rates page for Savings and Checking. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the Account. The Annual Percentage Yield assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Dividend Period. For each account, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

Compounding and Crediting. Dividends will be compounded and credited as set forth on the Current Rates page for Savings and Checking, unless you elect to have dividends transferred to another account of yours.

Balance Information. The minimum balances required to open each account are set forth on the Current Rates page for Savings and Checking. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account each day of the month and dividing that figure by the number of days in the month.

Accrual of Dividends. Dividends begin to accrue on cash deposits on the business day you make the deposit to your account. Dividends will begin to accrue on the business day you deposit noncash items (i.e. checks) to your account. If you close your account before accrual dividends are credited, accrued dividends will not be paid.

Transaction Limitations. After your account is opened, you may not make additional deposits to your account. You may not withdraw accrued, uncredited dividends. Withdrawals of principal are subject to penalty.

Maturity. Your account will mature within the term or maturity date set forth inside our Rate & Fee Schedule or in a Renewal Notice.



Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

- A. **Amount of Penalty.** *The amount of the early withdrawal penalty is 90 days dividends.*

- B. **How the Penalty Works.** *The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if dividends have already been paid, the penalty will be deducted from the principal.*

- C. **Exceptions to Early Withdrawal Penalties.** *At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:*
 - I. *When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.*

 - II. *Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, or when the owner attains age 73 or becomes disabled.*

Renewal Policy. Your accounts are automatically renewable accounts. Your account will automatically renew for another term on maturity. There is no grace period after maturity in which to withdraw funds in the account without being charged an early withdraw penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner; except obligations with the Credit Union.



Federally insured by NCUA.