

People's Community Federal Credit Union
Authorization to Pay Overdrafts on
My ATM and Everyday Debit Card Transactions

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction and we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** (Courtesy Pay) that come with your account.
2. We also offer **overdraft protection plans**, such as a **link to a savings account**, which may be less expensive than our standard overdraft practices, or a **personal line of credit**. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

Ø **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

Ø **What fees will I be charged if People's Community Federal Credit Union pays or returns my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$28** each time we pay (or return) a transaction that would overdraw your account. Remember, this fee is charged whether we pay or refuse the transaction. A fee will not be charged on ATM and everyday debit card transactions that are rejected.
- There is no limit on the total fees we can charge you for overdrawing or attempting to overdraw your account.

What if I want People's Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please let us know by calling 1-800-252-6525, visiting our website at www.peoplescu.org, or by completing and electronically signing the form below.

I **do** want People's Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions on the accounts listed below (Please provided the checking account for which you want to opt-in, including the suffix. Courtesy Pay is only available on one checking account per member):

[Account Number]: _____

[Account Number]: _____

[Account Number]: _____

Printed Name: _____

Email Address: _____

Signed _____ Date: _____